



Mārtiņš Gode, CFO
Riga, March 31, 2019

TARIFFS

2020



TRANSMISSION TARIFFS

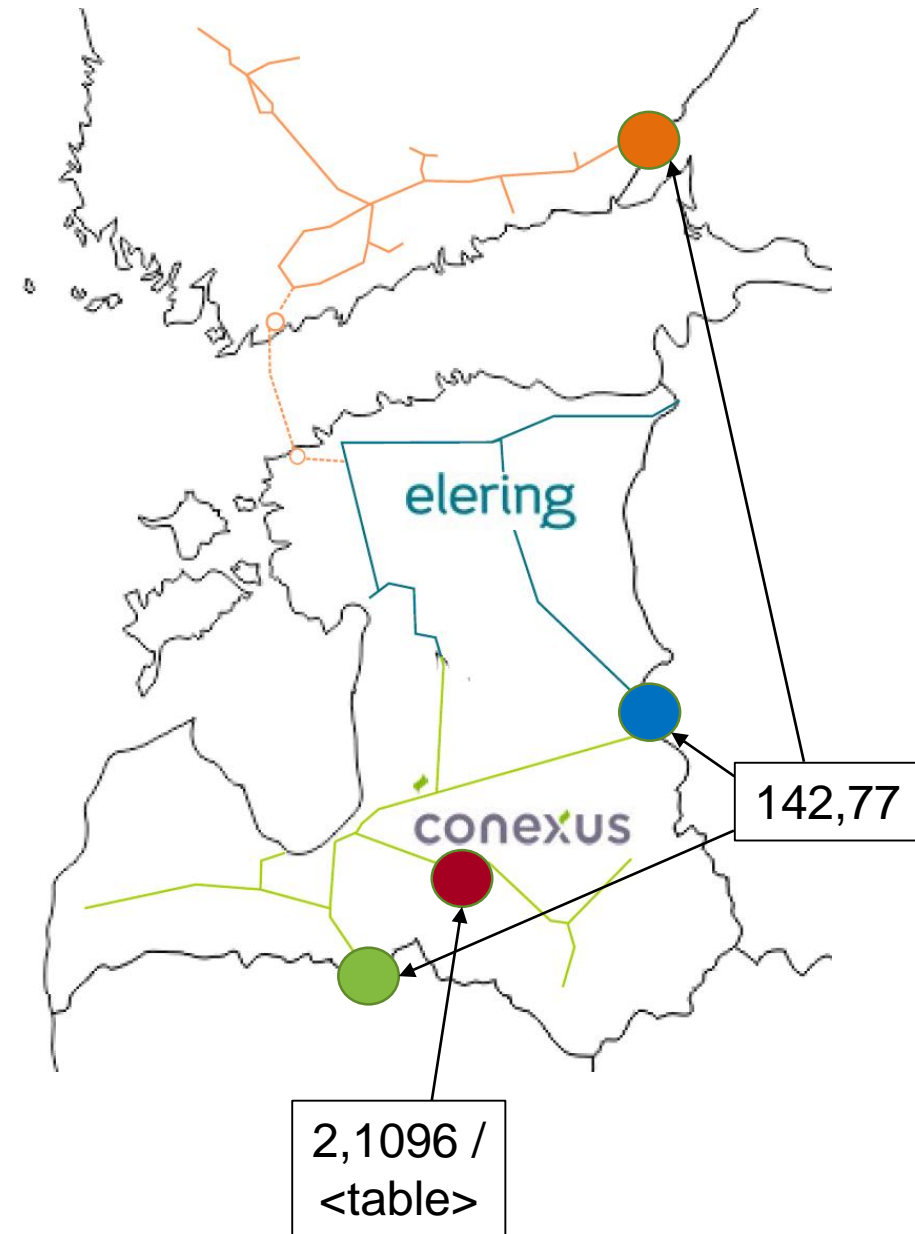
TRANSMISSION

TARIFFS FROM JANUARY 1, 2020

Entry-Exit points in FINESTLAT
unified tariff zone:

- Imatra (FI)
- Luhamaa (EE)
- Kiemenai (LV)

- **Regulatory period :**
 - January 1, 2020 – September 30, 2022 = 33 months
 - From October 1, 2022 – 3 years
- **Regional entry tariffs:**
 - as agreed by Operators and NRA's = 142.77 EUR/MWh/day/year
- **Regional exit tariffs:**
 - equal to regional entry tariffs = 142.77 EUR/MWh/day/year
- **Tariff application periods:**
 - Jan 2020 – Sep 2020 = 9 months
 - Oct 2020 – Sep 2021 = 12 months
 - Oct 2021 – Sep 2022 = 12 months
- **National exit tariff:**
 - Jan.20-Sep.20 = **2.1096 EUR/MWh**
 - For next tariff application periods – dependent on auction expenses – use table



TRANSMISSION

TARIFF TABLE

- **Auction expense recovery – 2 years**
- **Jan 2020 – Sep 2020:**
 - recovery of ½ of auction 2019 expenses
- **Sep 2020 – Oct 2021:**
 - recovery of secounf ½ of auction 2019 expenses
 - recovery of ½ of auction 2020 expenses
- **Sep 2021 – Oct 2022:**
 - recovery of secounf ½ of auction 2020 expenses
 - recovery of ½ of auction 2021 expenses

Dabaszgāzes pārvades sistēmas pakalpojumu tarifu projekts
Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh

Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh	Tarifu piemērošanas periodā atgūstamās dabaszgāzes apgādes nodrošināšanas izmaksas, EUR	Maksa par izejas punkta Latvijas lietotāju apgādei izmantošanu, EUR/MWh
0	1.7649991														
100 000	1.7717999	3 100 000	1.9758247	6 100 000	2.1798495	9 100 000	2.3838743	12 100 000	2.5878991	15 100 000	2.7919239	18 100 000	2.9959487	21 100 000	3.0027496
200 000	1.7786008	3 200 000	1.9826256	6 200 000	2.1866504	9 200 000	2.3906752	12 200 000	2.5947000	15 200 000	2.7987248	18 200 000	3.0095504	21 200 000	3.0163512
300 000	1.7854016	3 300 000	1.9894264	6 300 000	2.1934512	9 300 000	2.3974760	12 300 000	2.6015008	15 300 000	2.8055256	18 300 000	3.0229529	21 300 000	3.0337537
400 000	1.7922024	3 400 000	1.9962272	6 400 000	2.2002520	9 400 000	2.4042768	12 400 000	2.6083016	15 400 000	2.8123264	18 400 000	3.0403553	21 400 000	3.0471562
500 000	1.7990032	3 500 000	2.0030280	6 500 000	2.2070528	9 500 000	2.4110776	12 500 000	2.6151024	15 500 000	2.8191272	18 500 000	3.0471562	21 500 000	3.0539570
600 000	1.8058041	3 600 000	2.0098289	6 600 000	2.2138537	9 600 000	2.4178785	12 600 000	2.6219033	15 600 000	2.8259281	18 600 000	3.0503553	21 600 000	3.0607578
700 000	1.8126049	3 700 000	2.0166297	6 700 000	2.2206545	9 700 000	2.4246793	12 700 000	2.6287041	15 700 000	2.8327289	18 700 000	3.0571562	21 700 000	3.0675586
800 000	1.8194057	3 800 000	2.0234305	6 800 000	2.2274553	9 800 000	2.4314801	12 800 000	2.6355049	15 800 000	2.8395297	18 800 000	3.0639570	21 800 000	3.0743594
900 000	1.8262065	3 900 000	2.0302313	6 900 000	2.2342561	9 900 000	2.4382809	12 900 000	2.6423057	15 900 000	2.8463305	18 900 000	3.0707578	21 900 000	3.0811602
1 000 000	1.8330074	4 000 000	2.0370322	7 000 000	2.2410570	10 000 000	2.4450818	13 000 000	2.6491066	16 000 000	2.8531314	19 000 000	3.0775586	22 000 000	3.0879610
1 100 000	1.8398082	4 100 000	2.0438330	7 100 000	2.2478578	10 100 000	2.4518826	13 100 000	2.6559074	16 100 000	2.8599322	19 100 000	3.0843594	22 100 000	3.0947618
1 200 000	1.8466090	4 200 000	2.0506338	7 200 000	2.2546586	10 200 000	2.4586834	13 200 000	2.6627082	16 200 000	2.8667330	19 200 000	3.0907578	22 200 000	3.1015626



STORAGE TARIFFS

SEASON 2020 / 2021

STORAGE

2020/2021 STORAGE CYCLE



Storage services for **2020/2021** storage cycle are available for booking since **March 17, 2020**

New storage tariffs come into effect on **April 14, 2020**

Storage products:

- Bundled unit capacity product
 - One-year product (BCP1Y), recalculated after injection season, tariff table is updated
 - Two-year product (BCP2Y)
- Market product (MP)
 - Available till August 31, 2020
 - Tariff value is published every Monday until 17:00
- Virtual counterflow product
 - Applies, if capacity is booked to market product

STORAGE

APPROVED TARIFFS



Product	Tariff EUR/MWh	Tariff calculation principle
Existing 2-year Bundled Capacity Product (BCP2Y)	4,90056	As approved by PUC on December 2018
New 2-year Bundled Capacity Product (BCP2Y)	2,84741	Allowed Revenue / 3 year average volume * 2 years
Bundled Capacity Product (BCP)	1,37918	«Ceiling» = (Allowed Revenue – BCP2Y revenue) / BCP volume (recalculated after injection season)
Market Product	0,92000	«Floor» - the same as was approved in season 2018 / 2019
Virtual counterflow product	0,32000	35% of Market Product tariff

STORAGE

BCP TARIFF RECALCULATION



Recalculation of bundled unit capacity product tariff (BCP)

- The final BCP tariff value for storage cycle depends on actual booked volumes of BCP and revenues of other products (incl. 100% revenue from Market product, 50% from BCP2Y products)
- In accordance with PUC decision, recalculation of BCP tariff is be made after the end of the injection season
- JSC "Conexus Baltic Grid" publishes forecast of BCP tariff, taking into account capacities booked at the moment of calculating forecast

$$\textit{Final BCP tariff} = \frac{\textit{Allowed Revenue} - \textit{Other product revenues}}{\textit{Actual booked BCP volume}}$$



THANK YOU

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